MyNorth Managed Portfolios

WEINBERG PRIVATE RETIREMENT GROWTH PORTFOLIO

Monthly update for month ending May 2021

Investment objective

The managed portfolio aims to provide income with a high level of capital growth and a high level of capital volatility over an investment time frame of 5 years.

Key information

Code	NTH0019
Manager name	Zenith Investment Partners
Inception date	1 July 2019
Benchmark	Morningstar Australian Multi-Sector Aggressive
Asset class	Mixed Asset
Current number of assets	15
Minimum investment horizon	5 years
Portfolio income	Paid to Cash Account
Investment management fee	0.13%
Total indirect costs	0.95%
Total estimated management costs	1.08%
Risk band/label	5/Medium to high
Minimum investment amount	$500
More information	northonline.com.au

About the manager

Zenith Investment Partners

Zenith is an Australian research house, specialising in managed funds research and consulting. Established in 2002, Zenith works with clients to build out managed portfolios solutions, investment capability and governance. Zenith's portfolio idea generation arises from annual reviews of the strategic asset allocation, quarterly sector reviews and manager selection. Manager selection is a key value add. This input occurs through Zenith's market-renowned annual sector reviews ratings, ranking and themes, and analyst best ideas portfolios.

Returns

as at 31 May 2021[1]

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)
Total return[2]	2.85	1.36	6.29	5.51	12.29	-
Income	2.91	0.13	0.74	1.38	3.97	-
Growth	-0.06	1.23	5.55	4.13	8.32	-
Benchmark[3]	8.95	1.50	8.34	9.67	21.24	-

* Since inception returns begin from the month end immediately following portfolio launch.

Asset allocation



as at 31 May 2021

	Growth assets	Allocation (%)
	Australian Equities	39.1
	International Equities	28.6
	Property	6.1
	Other	5.9
	Total	**79.7%**

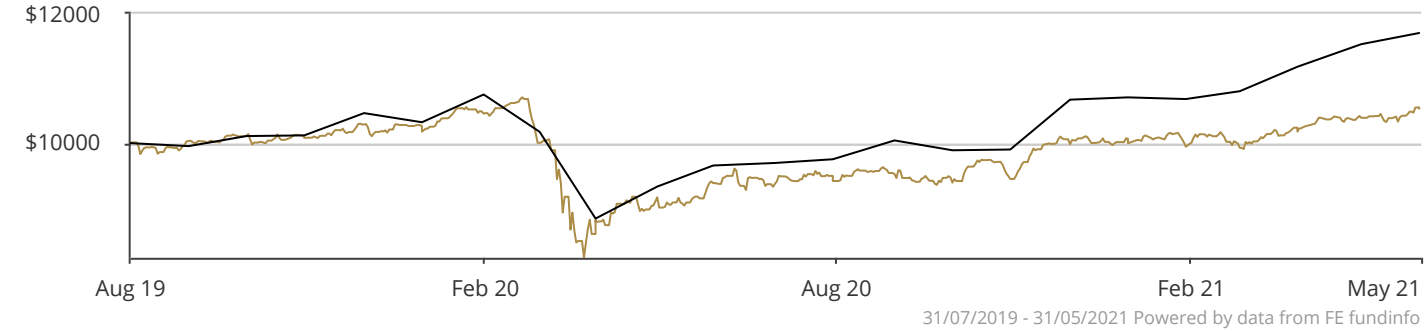
	Defensive assets	Allocation (%)
	Australian Fixed Interest	9.0
	International Fixed Interest	5.5
	Cash	5.9
	Total	**20.4%**

Asset allocation data sourced via Morningstar® from the underlying fund manager[4].

1 Estimated as of 31 May 2021. Please refer to the PDS for further information regarding fees, costs and risk profile.
2 Past performance is not a reliable indicator of future performance. The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio
4 The Morningstar name is a registered trademark of Morningstar, Inc.

Performance history

$10,000 invested since 31/07/2019



31/07/2019 - 31/05/2021 Powered by data from FE fundinfo

Portfolio

Benchmark

Managed portfolio holdings[5]

Holding	Asset class	Allocation (%)
Alliance Bernstein Managed Volatility Equities Fund	Australian shares	8.0
Antipodes Global Fund	International shares	7.5
Bennelong Australian Equities	Australian shares	5.5
Bentham Syndicated Loan Fund (W)	Fixed income	5.0
ClearBridge RARE Infrastructure Income Fund – Hedged	Listed property/infrastructure	7.5
iShares Australian Listed Property Index Fund	Listed property/infrastructure	5.0
Janus Henderson Global Multi-Strategy Fund - Institutional Class	Alternatives	6.0
Legg Mason Western Asset Aust Bond Fund - Class A	Fixed income	5.5
Macquarie Income Opportunities Fund	Fixed income	5.0
Magellan Global Fund	International shares	7.5
Merlon Australian Share Income Fund (W)	Australian shares	9.0
Nikko AM Australian Share Income Fund	Australian shares	9.0
Perpetual Diversified Real Return Fund	Alternatives	3.5
Solaris Australian Equity Long Short Fund	Australian shares	8.5
Talaria Global Equity Fund	International shares	7.5

5 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

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