# MyNorth Managed Portfolios

## WEINBERG PRIVATE CONSERVATIVE CORE PORTFOLIO

Monthly update for month ending February 2021

## Investment objective

The managed portfolio aims to provide income, with a moderate level of capital growth and capital volatility over an investment time frame of 2 years.

## Key information

| | |
|---|---|
| **Code** | NTH0013 |
| **Manager name** | Zenith Investment Partners |
| **Inception date** | 1 July 2019 |
| **Benchmark** | Morningstar Australian Multi-Sector Moderate |
| **Asset class** | Mixed Asset |
| **Current number of assets** | 14 |
| **Minimum investment horizon** | 2 years |
| **Portfolio income** | Paid to Cash Account |
| **Investment management fee** | 0.13% |
| **Total indirect costs** | 0.52% |
| **Total estimated management costs** | 0.65% |
| **Risk band/label** | 3/Low to medium |
| **Minimum investment amount** | $500 |
| **More information** | northonline.com.au |

## About the manager

**Zenith Investment Partners**

Zenith is an Australian research house, specialising in managed funds research and consulting. Established in 2002, Zenith works with clients to build out managed portfolios solutions, investment capability and governance. Zenith's portfolio idea generation arises from annual reviews of the strategic asset allocation, quarterly sector reviews and manager selection. Manager selection is a key value add. This input occurs through Zenith's market-renowned annual sector reviews ratings, ranking and themes, and analyst best ideas portfolios.

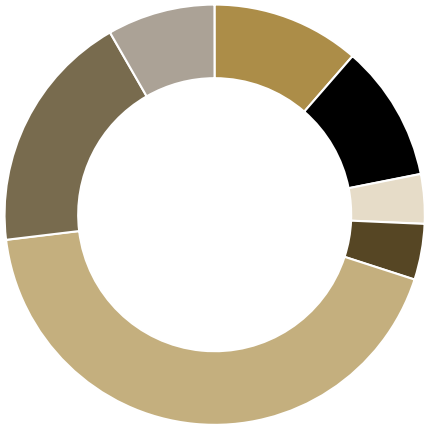
## Returns

as at 28 February 2021[1]

| | Since inception* | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) | 3 Years (%) |
|---|---|---|---|---|---|---|
| Total return[2] | 2.58 | -0.32 | -0.30 | 2.22 | 2.95 | - |
| Income | 2.81 | 0.03 | 0.70 | 1.58 | 3.49 | - |
| Growth | -0.23 | -0.35 | -1.00 | 0.64 | -0.54 | - |
| Benchmark[3] | 2.06 | -0.92 | -1.17 | 1.49 | 1.22 | - |

* Since inception returns begin from the month end immediately following portfolio launch.

## Asset allocation



as at 28 February 2021

| | Growth assets | Allocation (%) |
|---|---|---|
| | Australian Equities | 11.4 |
| | International Equities | 10.5 |
| | Property | 3.8 |
| | Other | 4.3 |
| | **Total** | **30.0%** |

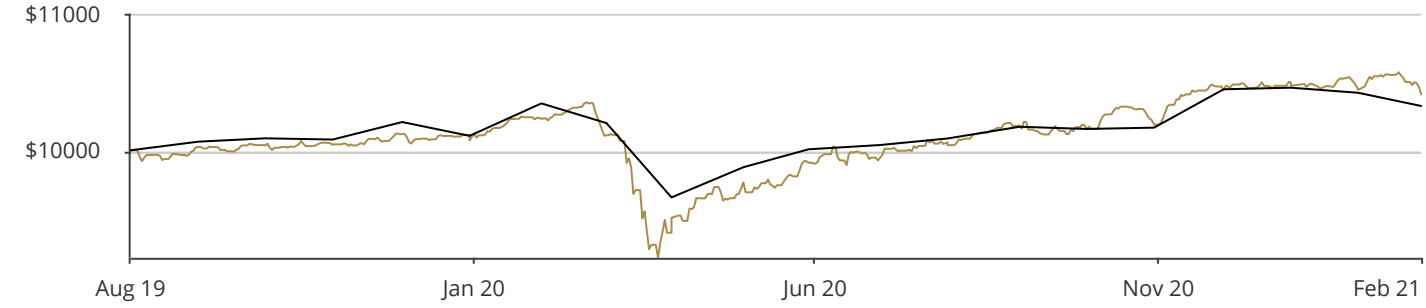
| | Defensive assets | Allocation (%) |
|---|---|---|
| | Australian Fixed Interest | 43.1 |
| | International Fixed Interest | 18.6 |
| | Cash | 8.3 |
| | **Total** | **70.0%** |

Asset allocation data sourced via Morningstar® from the underlying fund manager[4].

1 Estimated as of 28 February 2021. Please refer to the PDS for further information regarding fees, costs and risk profile.
2 Past performance is not a reliable indicator of future performance. The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio
4 The Morningstar name is a registered trademark of Morningstar, Inc.

## Performance history

$10,000 invested since 31/07/2019




31/07/2019 - 26/02/2021 Powered by data from FE fundinfo

Portfolio

Benchmark

## Managed portfolio holdings

| Holding | Asset class | Allocation (%) |
|---|---|---|
| Antipodes Global Fund | International shares | 2.0 |
| Ardea Real Outcome Fund | Fixed income | 9.0 |
| Invesco Wholesale Global Targeted Returns Fund - Class A | Alternatives | 4.5 |
| iShares Australian Listed Property Index Fund | Listed property/infrastructure | 3.5 |
| Janus Henderson Tactical Income Fund | Fixed income | 8.8 |
| Kapstream WS Absolute Return Income Fund | Fixed income | 6.0 |
| Legg Mason Western Asset Aust Bond Fund - Class A | Fixed income | 8.8 |
| Lennox Australian Small Companies Fund | Australian shares | 4.0 |
| Macquarie Income Opportunities Fund | Fixed income | 8.8 |
| Magellan Global Fund | International shares | 3.5 |
| Pendal Enhanced Cash Fund | Cash | 20.0 |
| PIMCO Wholesale Global Bond Fund | Fixed income | 8.8 |
| Solaris Core Australian Equity Fund (Performance Alignment) | Australian shares | 7.0 |
| Vanguard International Shares Index Fund (Hedged) | International shares | 5.5 |

**Important Information**
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