Portfolio Change Alert

27th November 2019

Weinberg Private – Retirement Portfolios

Portfolio Changes – International Equities

Funds	Change	Rating	APIR Code
RARE Infrastructure Income Fund	IN	Recommended	TGP0016AU
RARE Infrastructure Value Fund - Hedged	OUT	Recommended	TGP0008AU
Antipodes Global Fund	REWEIGHT	Highly Recommended	IOF0045AU
Epoch Global Equity Shareholder Yield (Unhedged) Fund	REWEIGHT	Recommended	GSF0002AU
Magellan Global Fund	REWEIGHT	Highly Recommended	MGE0001AU

Rationale for change

Following a regular review of the portfolio, the current mix of managers within the International Equities sleeve of the portfolio has been revised. As a result, the RARE Infrastructure Income Fund has been added to the Retirement portfolios in order to increase the income generation of the portfolio.

To facilitate this change, the RARE Infrastructure Value Fund – Hedged has been removed, while the Antipodes Global Fund, Epoch Global Equity Shareholder Yield (Unhedged) Fund, and the Magellan Global Fund have all been down-weighted across the Retirement portfolios.

The RARE Infrastructure Income Fund provides investors with a currency-hedged, income-focused exposure to global listed infrastructure securities, while hedging currency exposure to the Australian Dollar. The high conviction, benchmark unaware fund seeks to identify infrastructure securities that possess high-quality assets, which operate in a monopolistic environment and provide stable and predictable returns.

For a more detailed overview of the Fund please refer to Zenith's Product Assessment report for the RARE Infrastructure Income Fund.

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